

Financial statements

Mutual fund

Bluesmart Premium Equity

30 June 2026

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Statement of cash flows, direct method

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Cash flows from operating activities		
Received dividends	71 490	32 698
Cash flows from non-derivative financial assets, net	(2 560 968)	(1 758 996)
Operating expenses	(64 546)	(33 769)
Net cash from/(used in) operating activities	(2 554 024)	(1 760 067)
Cash flows from finance activity		
Proceeds from issue of redeemable units	2 801 113	1 793 162
Payments on redeemed units	(52 474)	(2 135)
Net cash (used in)/from financing activity	2 748 639	1 791 027
Net (decrease)/increase in cash and cash equivalents	194 615	30 960
Cash and cash equivalents at 01.01.	59 157	16 192
Cash and cash equivalents at 30.06.	253 772	47 152

Date: 26.07.2026

Preparer:

Vales Account EOOD,
Spaska Spasova-Dimova - Manager

Representing:

Iliyan Tsenkov

Representing:

Mario Gjorgjiev

Statement of changes in equity

	Issued Capital EUR	Share Premium EUR	Profit/ (Loss) EUR	Total Equity EUR
Balance as of 01.01.2025	2 509 718	(5 060)	51 333	2 555 991
Issued Capital	3 086 745	(6 763)	-	3 079 982
Redeemed Capital	(32 790)	(1 335)	-	(34 125)
Total changes in Capital	3 053 955	(8 098)	-	3 045 857
Profit/ (Loss)			323 800	323 800
Balance as of 31.12.2025	5 563 673	(13 158)	375 133	5 925 648
Balance as of 01.01.2026	5 563 673	(13 158)	375 133	5 925 648
Issued Capital	2 477 599	277 669	-	2 755 268
Redeemed Capital	(45 050)	(7 424)	-	(52 474)
Total changes in Capital	2 432 549	270 245	-	2 702 794
Profit/ (Loss)			1 066 818	1 066 818
Balance as of 30.06.2026	7 996 222	257 087	1 441 951	9 695 260

Date: 26.07.2026

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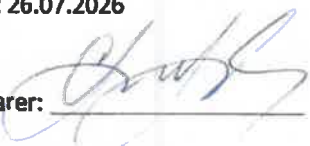
Representing: 

Mario Gjorgjiev

Statement of financial position

Assets	30.6.2026	31.12.2025
	EUR	EUR
Current assets		
Financial Instruments	9 432 174	5 800 866
Cash and cash equivalents	253 772	59 157
Other current assets	206 887	76 536
Total Current Assets	9 892 833	5 936 559
Total Assets	9 892 833	5 936 559
Equity		
Issued Capital	7 996 222	5 563 673
Share Premium	257 087	(13 158)
Profit/ (Loss)	1 441 951	375 133
Total Equity	9 695 260	5 925 648
Liabilities		
Current Liabilities		
Trade and other current payables	197 573	10 911
Total Current Liabilities	197 573	10 911
Total Liabilities	197 573	10 911
Total Equity and Liabilities	9 892 833	5 936 559

Date: 26.07.2026

Preparer: 

Vales Account EOOD,
Spaska Spasova-Dimova - Manager

Representing: 

Iliyan Tsenkov

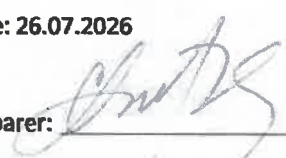
Representing: 

Mario Gjorgjev

Statement of comprehensive income

	01.01.2026- 30.06.2026 EUR	01.01.2025- 30.06.2025 EUR
Dividend income	71 455	33 419
Net gains/(losses) from changes in the fair value of financial assets	1 063 460	(164 775)
Other financial expenses	(7 286)	(7 380)
Total finance costs	1 127 629	(138 736)
Investment management fees	(58 808)	(24 674)
Other services	(2 003)	(1 952)
Total operating expenses	(60 811)	(26 626)
Profit/(Loss) for the period	1 066 818	(165 362)

Date: 26.07.2026

Preparer: 

Vales Account EOOD,
Spaska Spasova-Dimova - Manager

Representing: 

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Representing: 

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